

IMPORTANT INFORMATION FOR THOSE WHO USE: LOANS, SCHOLARSHIPS, AND FINANCIAL AID

Many students use financial aid (loans, scholarships, grants, etc.) to pay for their college education – including housing. In most cases, financial aid becomes available in a timely manner and will not create a hardship for those students using refunds to pay for their housing at Evergreen Commons.

However, there may come times where financial aid refunds are not released to students in time to pay their rent. For delays that are outside of student control (such as a delay in the passing of the state budget) the following schedule will apply:

Date	Expectation	Consequence
July 15 th / January 15 th	August full rent installment due / Partial January rent installment (\$300) due (no exceptions)	Failure to pay will result in being denied ability to move into facility.
September 20 th / February 20 th	September / February good faith payment \$300 due no later than the 20 th of respective month.	Failure to make a good faith payment will result in a \$30 late fee.
October 20 th / March 20 th	October / March good faith payment \$300 due no later than the 20 th of respective month.	Failure to make a good faith payment will result in a \$30 late fee.
November 20 th / April 20 th	November / April good faith payment \$300 due no later than the 20 th of respective month.	Failure to make a good faith payment will result in a \$30 late fee.
December 20 th / May 3 rd	Fall / Spring semester balances must be paid in full.	Failure to pay remaining semester balance will result in late fees and further legal proceedings can proceed.

It is important to note the following:

- The above schedule relates to **only** those situations where financial aid refunds are delayed due to circumstances outside the control of students. **Therefore, refunds that are delayed due to verification, financial aid suspension, etc. will not follow the above timeframe and rent payments are expected according to the previously agreed upon payment schedule of the executed lease.**
- Should the student have difficulty in making their good faith payment, the student may apply for an emergency loan through the LHU Foundation. The amount of loan will be deducted from the student's refund once processed. To apply for an emergency loan, please contact Wayne Martin at wayne.martin@lhufoundation.org or 570-484-2994.
- Students **must** continue to show proof of expected financial aid on a monthly basis along with their good faith payments on or before the 20th of the respective month to avoid interruption in internet service, additional late fees, and possible eviction and / or legal proceedings.

By signing this document, it signifies that you have read and understand the above information.

Resident's Signature

Date

Guarantor's Signature

Date